



Independent Auditors' Report

To

The Governing Body Member

Environment Conservation Society

1. Report on the Financial Statements:

We have audited the accompanying financial statements of Environment Conservation Society (the society) which comprise the Balance Sheet as at March 31, 2023, Statement of Receipts & Payment and Statement of Income and Expenditure (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements:

The Board of Governing Body Member/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gave a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Governing Body member/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives the relevant information and a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023,
- b) In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date and
- c) In the case of the Statement of Receipts & Payment for the year, of the cash flow of the Society for the year ended on that date.

For Mahesh Sonika & Co. LLP

Chartered Accountants

FRN No. 324602E/E300060

CA Mahesh Agrawal

Partner Membership No. 060605

UDIN No. 23060605B6QLRE1677

Place: Kolkata

Dated: 16-08-2023



1A, D.L Khan Road, Jaju Bhawan, Kolkata-700027
Balance Sheet for the year ended 31st March 2023

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For Mahesh Sonika & CO LLP
Chartered Accountants
FRN No. 324602E/E300060

CA Mahesh Agrawal
Partner
Membership No. 060605
UDIN No. 23060605
Place: Kolkata
Date: 16.08.2023

Environment Conservation Society

Environment Conservation Society

President
Ekta Kothari
President

Environment Conservation Society

Environment Conservation Society

Vinay Jaju
Secretary

Environment Conservation Society

Environment Conservation Society

Sneha Ghosh
Treasurer

Treasurer

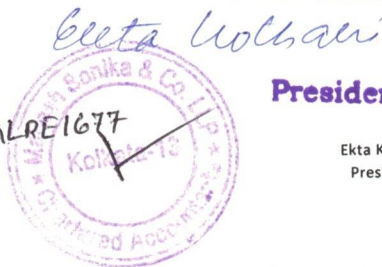
Environment Conservation Society
1A, D.L. Khan Road, Jaju Bhawan, Kolkata-700027
Income & Expenditure Account for the year ended 31st March 2023
(As per section 12A(1)(b) of IT Act 1961)

Expenses	Amount	Amount	Income	Amount	Amount
Expenses			Donation & Grants		
Auditors Remuneration			Project grants from Foreign Donors		
Audit Fees for 2022-23	59,000		Grant recd during the year	6,58,01,500	
Cerification Fees	35,400		Add: b/f from Previous year	4,56,95,590	
Out of Pocket Expenses	23,600	1,18,000	Less: c/f to Next Year	3,07,28,842	
				8,07,68,248	
Office & Overhead Expenses	39,37,653		Project Grant from Domestic Donors	2,96,65,525	11,04,33,773
Bank Charges	87,101				
Boarding, Lodging, Fooding, Facilities & Refreshment Expenses for conducting Training, Seminar & Awareness Campaign	77,64,620		Interest from Bank		
Professional Fees & Consultancy Charges for Projects	52,81,988		Interest on FCRA Account	18,13,814	
Honorarium for Conference & Seminar	5,87,146		Interest on other SB Account	1,18,652	
Event & Exposure Visit Expenses	1,35,64,456		Interest on Securities & Bond	53,340	
Skill Development & Capacity Building Expenses	55,47,086		Intetest on Fixed Deposit	31,89,349	51,75,155
Seminar & Workshop Program Expenses	33,87,220				
Meeting & Awareness Campaign	1,97,074		Other Miscellaneous Income		1,10,287
Mobilization & Agri Demonstration for Development of Sustainable Livelihood & Model Farm Expenses	70,07,655				
Printing & Stationary Expenses	2,58,591				
Development of Infrastructure for Solar Pump Installation for Renewable Project Expenses	50,49,958				
Technology Innovation	38,89,024				
Salary & Incentive Expenses for conducting Training, Seminar & Awareness Campaign	2,52,99,053				
Rent for Project Sites	13,86,081				
Telephone & Internet Expenses	1,21,260				
Non recovery of Dues under FLDG scheme	8,79,731				
Loss on investment	1,783				
Depreciation Expenses	21,68,702	8,64,89,770			
Aseets Written Off	73,588				
Excess of Income Over Expenditure transferred to General Fund c/d		2,91,11,446			
Total		11,57,19,215			11,57,19,215
Capital Expenditure incurred during the year			Excess of Income Over Expenditure transferred to General Fund b/d		2,91,11,446
Training Center & Meeting Hall-ONTower	3042305				
Training Center & Meeting Hall-Joka	3243267				
Training Centre & Meeting Hall-Nadia	4869235	1,29,34,259			
Training Center & Meeting Hall-Bankura	1779452				
Motor Vehicle for Projects		17,17,460			
Furniture & Fixture for Project sites		2,89,151			
Surplus for the year		1,41,70,576			
		2,91,11,446			2,91,11,446

For Mahesh Sonika & CO LLP
Chartered Accountants
FRN No. 324602P/2300060

CA Mahesh Agrawal
Partner
Membership No. 060605
UDIN No. 230606053491RE1677
Place: Kolkata
Date: 16.08.2023

Environment Conservation Society



President

Ekta Kothari
President

Environment Conservation Society

Environment Conservation Society

(Handwritten signature)

Secretary

Vinay Jaju
Secretary

Environment Conservation Society

Environment Conservation Society

(Handwritten signature)

Treasurer

Sneha Ghosh
Treasurer

Environment Conservation Society 1A, D.L Khan Road, Jaju Bhawan, Kolkata-700027 Receipt & Payment Account for the year ended 31st March 2023					
Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Expenses		
Cash in Hand	12,546		Administration & Overhead Expenses	39,37,653	
Bank Account(FCRA) A/c	4,48,15,859		Audit Fees	1,18,000	
Bank Account(Non FCRA) A/c	14,19,784	4,62,48,189	Bank Charges	87,101	
			Boarding, Lodging, Fooding, Facilities & Refreshment Expenses for conducting Training, Seminar &	77,64,620	
Donation & Grants			Professional Fees & Consultancy Charges for Projects	52,81,988	
Received from Foreign Donors for Projects	6,58,01,500		Event & Exposure Visit Expenses	1,35,64,456	
Received from Domestic Donors	2,96,65,525	9,54,67,025	Honorarium for Conference & Seminar	5,87,146	
			Meeting & Awareness Campaign	1,97,074	
Interest from Bank			Rent for Project Sites	13,86,081	
Interest from FCRA Account	18,13,814		Mobilization & Agri Demonstration for Development of Sustainable Livelihood & Model Farm Expenses	70,07,655	
Interest from other SB Account	1,18,652		Printing & Stationary Expenses	2,58,591	
			Development of Infrastructure for Solar Pump		
Income from Sovereign Gold Bonds	53,340		Installation for Renewable Project Expenses	50,49,958	
Interest on Fixed Deposit	31,89,349	51,75,155	Seminar & Workshop Program Expenses	33,87,220	
			Salary & Incentive Expenses for conducting Training, Seminar & Awareness Campaign	2,52,99,053	
			Skill Development & Capacity Building Expenses	55,47,086	
Other Miscellaneous Income		1,10,287	Training Center & Meeting Hall-ONTower	30,42,305	
			Training Center & Meeting Hall-Joka	32,43,267	
			Training Centre & Meeting Hall-Nadia	48,69,235	
			Training Center & Meeting Hall-Bankura	17,79,452	
			Motor Vehicle for Projects	17,17,460	
			Furniture & Fixture for Project Sites	2,89,151	
			Telephone & Internet Expenses	1,21,260	
			Technology Innovation	38,89,024	
Investment			Non Recovery of dues under FLDG	8,79,731	9,93,04,567
Sale of Bonds & ETF		66,255	Investment		
			Net Increase in Fixed Deposit		7,94,109
Change in Working Capital			Change in Working Capital		
Decrease in Accrued Interest	1,07,477		Increase in Advance Receivables	13,00,153	
Increase in Duties & Taxes	3,37,771	4,45,248	Increase in TDS Receivables	3,78,330	
			Increase in Grant Receivables	1,28,47,111	
			Decrease in Sundry Creditors	57,609	
			Decrease in Liabilities for Expenses	7,41,718	1,53,24,921
			Closing Balance		
			Cash in Hand	88,958	
			Bank Account(FCRA) A/c	3,00,58,842	
			Bank Account(Non FCRA) A/c	19,40,762	3,20,88,562
Total		14,75,12,159	Total		14,75,12,159

For Mahesh Sonika & CO LLP
Chartered Accountants
FRN No. 324600E/E300060

CA Mahesh Agrawal
Partner
Membership No. 060605
UDIN No. 2306060500001677
Place: Kolkata
Date: 16.08.2023

Environment Conservation Society

Environment Conservation Society

Euta Umasa
President



Environment Conservation Society

Environment Conservation Society

V. J. J.
Secretary

Environment Conservation Society

Environment Conservation Society

Sneha Ghosh
Treasurer

Environment Conservation Society

J. Notes forming part of financial statements

1. Overview of Trust

Environment Conservation Society is registered under West Bengal Societies Act 1961, established in 2008 having Regn. No. S/1L/52097 with main objective to

Its main objectives are as under:

- I. To promote & encourage consciousness and knowledge about the environment and the major environmental problems facing the Earth today.
- II. Creating widespread environmental and raise awareness and participating direct/indirect peaceful action by promoting community based environmental improvement.
- III. To promote and provide technical and vocational training, capacity building, research and publication on environment to youth and women.
- IV. To promote community action for socio-economic and eco-development of Economically Weaker Section of Society
- V. To Promote renewable energy technologies and other environment friendly products and solutions.
- VI. To undertake pilot projects and partner with other organization for demonstration of viable developmental options
- VII. Advancement of any other object of general public utility.

2. Basis of preparation of financial statements

The Financial Statements have been prepared on the Mercantile basis. These statements have been prepared in accordance with the generally accepted accounting principles.

3. Recognition principles

- I. Receipts are primarily derived in the form of grants/ donations received from various donors which is recognized on receipt basis.
- II. Management have initiated to recognize income pertaining to grants/ donations, to the extent of its utilization in respective year in Income and Expenditure account and unutilized specified grants/donations are carrying forward and corresponding are set apart as per the provisions of Societies Act 1961.
- III. Interest income on deposits is recognized on an receipt basis based on the interest certificate received from bank.
- IV. Other Income and Expenditure are accounted on an receipt & payment basis.

4. Fixed assets



Fixed Assets which are decided by management to be shown as Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation.

5. Depreciation and amortization

Depreciation has been provided on Fixed Asset under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961

6. Foreign exchange transactions

- I. Transaction in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions
- II. Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.

For Mahesh Sonika & Co. LLP

For Environment Conservation Society

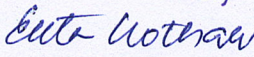
Chartered Accountants

FRN No. 324602E/E300060


CA Mahesh Agrawal
Partner
Membership No. 060605
UDIN No. **2306060586QLRE1677**
Place: Kolkata
Date: 16.08.2023

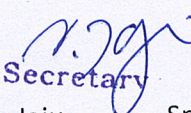


Environment Conservation Society



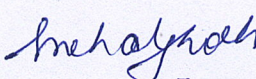
President

Ekta Kothari
President


Secretary

Vinay Jaju
Secretary

ENVIRONMENT CONSERVATION SOCIETY



Sneha Ghosh
Treasurer

Treasurer