

Independent Auditors' Report

To

The Governing Body Member

Environment Conservation Society

1. Report on the Financial Statements:

We have audited the accompanying financial statements of Environment Conservation Society (the society) which comprise the Balance Sheet as at March 31, 2024, Statement of Receipts & Payment and Statement of Income and Expenditure (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements:

The Board of Governing Body Member/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gave a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial



statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Governing Body member/Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the relevant information and a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024,
- b) In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date and
- c) In the case of the Statement of Receipts & Payment for the year, of the cash flow of the Society for the year ended on that date.

For Mahesh Sonika & Co. LLP

Chartered Accountants

FRN No. 324602E/E300060

CA Mahesh Agrawal

Membership No. 060605

UDIN No. 24060605BKEKPR8806

Place: Kolkata

Dated: 05-08-2024



Environment Conservation Society
1A, D.L Khan Road, Jaju Bhawan, Kolkata-700027
Balance Sheet for the year ended 31st March 2024

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Account			Fixed Assets		
Corpus Fund b/f		682,120	Land & Building Balance b/f	16,396,801	
Earmarked Project Fund			Addition During the year for Various Projects		
Unused Donation for the Programs b/d	63,849,111		Training Center & Meeting Hall-ONTower	8,057,134	
Add: During the year	27,548,629		Training Center & Meeting Hall-Joka	2,807,104	
Less: Utilized during the year	63,849,111	27,548,629	Training Centre & Meeting Hall-Nadia	6,773,841	
			Training Center & Meeting Hall-Bankura	336,518	
				34,371,398	
General Fund			Less: Depreciation @10% p.a.	3,219,057	31,152,341
Opening Balance	66,579,274				
Add: Excess of Income over Expenditure	30,226,228	96,805,502	Boimetric Attendance Machine	6,968	
			Less: Depreciation @10% p.a.	697	6,271
Current Liabilities					
Performance Deposit	46,000		Video Camera		
Duties & Taxes	163,929		Addition During the year	741,420	
RBL Collection Payable	601,109		Less: Depreciation @10% p.a.	37,071	704,349
Liabilities for Expenses	7,500,426	8,311,463			
			Motor Vehicle for Projects	1,718,375	
			Less: Depreciation @10% p.a.	171,838	1,546,538
			Computer & Software	20,853	
			Addition During the year	4,334,577	
			Less: Depreciation @40% p.a.	1,417,141	2,938,289
			Furniture & Fixture for Project sites	260,236	
			Less: Depreciation @10% p.a.	26,024	234,212
			Investments		
			Sovereign Gold Bond		2,133,600
			Current Assets		
			Advance Receivables in Cash or in Kind or value to be received	1,420,756	
			TDS Receivables	1,462,519	
			Grant Receivables	19,574,466	22,457,741
			Cash & Bank Balances		
			Fixed Deposit with Banks		
			Fixed Deposit under FLDG	35,453,767	
			Other Fixed Deposit	16,873,894	52,555,494
			Accured Interest on FD	227,833	125,383
			Cash In Hand		
			Balance with Bank	670,000	
			DD in Hand	14,048,629	
			Bank Account (FCRA)	4,774,868	19,493,497
			Bank Account (Non FCRA)		
		133,347,714			133,347,714

For Mahesh Sonika & CO LLP

Chartered Accountants

FRN No. 324602E/E300060



Environment Conservation Society

Environment Conservation Society

ENVIRONMENT CONSERVATION SOCIETY

Environment Conservation Society

CA Mahesh Agrawal
Partner

Membership No. 060605

UDIN No.

Place: Kolkata

Date: 05.08.2024

24060605BJKEKPR8806

Ekta Kothari
President

Vinay Jaju
Secretary

Sneha Ghosh
Treasurer

Treasurer

Environment Conservation Society
1A, D.L. Khan Road, Jaju Bhawan, Kolkata-700027
Income & Expenditure Account for the year ended 31st March 2024

Expenditure	Amount	Amount	Income	Amount	Amount
Audit Fees & Certification Charges	216,800		Donation & Grants		
Bank Charges	62,531		Project grants from Forign Donors	110,457,562	
Boarding, Lodging, Fooding, Facilities & Refreshment	14,806,662		Grant recd during the year		
Expenses for programmes			Add: b/f from Previous year	63,849,111	
Honorarium to Professionals for Conference & Seminar	22,522,408		Less: c/f to Next Year((Revenue)	21,548,629	
Event & Exposure Visit Expenses	3,527,406			152,758,044	
Skill Development & Capacity Building Expenses	10,518,814		Project Grant from Domestic Donors	17,272,112	170,030,156
Seminar & Workshop Expenses	14,569,936				
Meeting & Awareness Campaign	3,606,729		Interest from Bank		
Mobilization & Agri Demonstration for Sustainable Livelihood & Model Farm Programmes	7,415,258		Interest on FCRA Account	2,039,186	
Printing & Stationary Expenses	1,365,704		Interest on other SB Account	63,914	
Development of Infrastructure for Renewable Energy Program	8,407,418		Interest on Securities & Bond	53,340	
Audio Visual Training Material & Content Deelopment	2,665,624		Intetest on Fixed Deposit	3,066,538	5,222,978
Salary & Incentive Expenses for conducting Training, Seminar & Awareness Program	35,615,739				
Rent for Project Sites	1,429,128		Income from Income Tax Refund	23,003	23,003
Telephone & Internet Expenses	932,495				
Non recovery of Dues under FLDG scheme	907,243				
General office Expenses at various sites	5,608,186				
Depreciation Expenses	4,871,827				
		139,049,909			
Excess of Income Over Revenue Expenditure (transferred to General Fund)		36,226,228			
Total		175,276,137			175,276,137

Statement of Capital Expenditure incurred for the year ended 31st March 2024

Capital Expenditure incurred during the year	Amount	Amount	Excess of Income Over Revenue Expenditure	Amount	Amount
Training Center & Meeting Hall-ONTower	8,057,134			36,226,228	
Training Center & Meeting Hall-Joka	2,807,104		Less: Carried forwarded to next year (Capital)	6,000,000	30,226,228
Training Centre & Meeting Hall-Nadia	6,773,841				
Training Center & Meeting Hall-Bankura	336,518				
Film Camera for Project sites	741,420				
Computer & Accessories	4,334,577	23,050,594			
Surplus for the year		7,175,634			
		30,226,228			30,226,228

For Mahesh Sonika & CO LLP
Chartered Accountants
FRN No. 324602E/E300360



CA Mahesh Agrowal
Partner
Membership No. 060605
UDIN No. 24060605BREKPR8806
Place: Kolkata
Date: 05.08.2024

Environment Conservation Society
Ekta Kothari
President

Environment Conservation Society
Vinay Jaju
Secretary

ENVIRONMENT CONSERVATION SOCIETY
Sneha Ghosh
Treasurer

Treasure.

Environment Conservation Society
1A, D.L Khan Road, Jaju Bhawan, Kolkata-700027
Receipt & Payment Account for the year ended 31st March 2024

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Expenses		
Cash in Hand	88,958		Audit Fees & Certification Charges	216,800	
Bank Account(FCRA) A/c	30,058,842		Bank Charges	62,531	
Bank Account(Non FCRA) A/c	1,940,762	32,088,562	Boarding, Lodging, Fooding, Facilities & Refreshment Expenses for programes	14,806,662	
			Honorarium to Professionals for Conference & Seminar	22,522,408	
Donation & Grants			Event & Exposure Visit Expenses	3,527,406	
Received from Foreign Donors for Projects	110,457,562		Skill Development & Capacity Building Expenses	10,518,814	
Received from Domestic Donors	17,272,112	127,729,674	Seminar & Workshop Expenses	14,569,936	
			Meeting & Awareness Campaign	3,606,729	
Interest from Bank			Mobilization & Agri Demonstration for Sustainable Livelihood & Model Farm Programmes	7,415,258	
Interest from FCRA Account	2,039,186		Printing & Stationary Expenses	1,365,704	
Interest from other SB Account	63,914		Development of Infrastructure for Renewable Energy Program	8,407,418	
Income from Sovereign Gold Bonds	53,340		Deleopment	2,665,624	
Interest on Fixed Deposit	3,066,538	5,222,978	Salary & Incentive Expenses for conducting Training, Seminar & Awareness Program	35,615,739	
Income from Income Tax Refund		23,003	Rent for Project Sites	1,429,128	
Investment			Telephone & Internet Expenses	932,495	
Net Decrease in Fixed Deposit		1,611,544	Non recovery of Dues under FLDG scheme	907,243	
			General office Expenses at various sites	5,608,186	
Change in Working Capital			Training Center & Meeting Hall-ONTower	8,057,134	
Decrease in Advance Receivables	242,757		Training Center & Meeting Hall-Joka	2,807,104	
Decrease in Grant Receivables	1,871,489		Training Centre & Meeting Hall-Nadia	6,773,841	
Decrease in TDS Receivables	667,691		Training Center & Meeting Hall-Bankura	336,518	
Increase in Liabilities for Expenses	7,500,426		Camera	741,420	
Increase in payable	601,109		Computer & Accessories	4,334,577	157,228,676
Increase in Performance Deposit	46,000	10,929,472	Change in working Capital		
			Increase in Accrued Interest	75,372	
			Decrease in Duties & Taxes	294,007	
			Decrease in Sundry Creditors	388,298	757,677
			Closing Balance		
			D D in Hand	670,000	
			Cash in Hand	125,383	
			Bank Account(FCRA) A/c	14,048,629	
			Bank Account(Non FCRA) A/c	4,774,868	19,618,880
Total		177,605,233	Total		177,605,233

For Mahesh Sonika & CO LLP
Chartered Accountants
FRN No. 3246028/E30006



Environment Conservation Society

ENVIRONMENT CONSERVATION SOCIETY

CA Mahesh Agrawal
Partner
Membership No. 060605
UDIN No. 24060605BKEKPR8806
Place: Kolkata
Date: 05.08.2024

Ekta Kothari
President

Vinay Jaju
Secretary

Sneha Ghosh
Treasurer

Treasure

Environment Conservation Society

Notes forming part of financial statements

1. Overview of Trust

Environment Conservation Society is registered under West Bengal Societies Act 1961, established in 2008 having Regn. No. S/1L/52097 with main objective to

Its main objectives are as under:

- I. To promote & encourage consciousness and knowledge about the environment and the major environmental problems facing the Earth today.
- II. Creating widespread environmental and raise awareness and participating direct/indirect peaceful action by promoting community based environmental improvement.
- III. To promote and provide technical and vocational training, capacity building, research and publication on environment to youth and women.
- IV. To promote community action for socio-economic and eco-development of Economically Weaker Section of Society
- V. To Promote renewable energy technologies and other environment friendly products and solutions.
- VI. To undertake pilot projects and partner with other organization for demonstration of viable developmental options
- VII. Advancement of any other object of general public utility.

2. Basis of preparation of financial statements

The Financial Statements have been prepared on the Mercantile basis. These statements have been prepared in accordance with the generally accepted accounting principles.

3. Recognition principles

- I. Receipts are primarily derived in the form of grants/ donations received from various donors which is recognized on receipt basis.
- II. Management have initiated to recognize income pertaining to grants/ donations, to the extent of its utilization in respective year in Income and Expenditure account and unutilized specified grants/donations are carrying forward and corresponding are set apart as per the provisions of Societies Act 1961.
- III. Interest income on deposits is recognized on an receipt basis based on the interest certificate received from bank.
- IV. Other Income and Expenditure are accounted on an receipt & payment basis.



4. Fixed assets

Fixed Assets which are decided by management to be shown as Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation. However entire expenses is being claimed in the year of expenditure incurred as per the Income Tax Act, 1961.

5. Depreciation and amortization

Depreciation has been provided on Fixed Asset under Written Down Value method at the rates and in the manner prescribed under the Income Tax Act, 1961

6. Foreign exchange transactions

- I. Transaction in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions
- II. Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.

For Mahesh Sonika & Co. LLP
Chartered Accountants

FRN No. 324602E/EB000605

CA Mahesh Agrawal
Partner

Membership No. 060605

UDIN No. 24060605BKEKPR8806

Place: Kolkata

Date: 05.08.2024

For Environment Conservation Society



Environment Conservation Society
President

Ekta Kothari
President

Vinay Jha
Secretary

Secretary

Sneha Ghosh
Treasurer

Treasurer

Treasurer